

Filing an application to the court to open restructuring proceedings against PKP CARGOTABOR Spółka z o.o. and an application to declare bankruptcy

Current Report No. 54/2024 of 26 July 2024

Legal basis (selected in ESPI):

Article 56(1)(2) of the Act on Offerings – current and periodic information

The Management Board of PKP CARGO S.A. in restructuring with its registered office in Warsaw ("Issuer", "Company"), in reference to current report no. 49/2024, hereby informs that today it received from the subsidiary PKP CARGOTABOR Spółka z o.o. ("Subsidiary") information about the submission on July 27, 2024 by its Management Board of an application to open restructuring proceedings, referred to in the provisions of the Act of May 15, 2015 - Restructuring Law (consolidated text: Journal of Laws of 2022, item 2309) and an application to declare bankruptcy of PKP CARGOTABOR Sp. z o.o. to the competent common court.

Złożenie ww. wniosków przez Spółkę zależną jest konsekwencją złożenia w dniu 27 czerwca 2024 roku przez PKP CARGO S.A. - 100% właściciela Spółki zależnej i największego jej klienta zalegającego z regulowaniem istotnych dla Spółki zależnej należności - do sądu wniosku o otwarcie postępowania sanacyjnego.

The submission of the above-mentioned applications by the Subsidiary is a consequence of the submission on June 27, 2024 by PKP CARGO S.A. - 100% owner of the Subsidiary and its largest client in arrears with the settlement of receivables significant for the Subsidiary - to the court of an application to open restructuring proceedings.