

PKP CARGO Group is the operator of rail freight in Poland and in the European Union. The group provides comprehensive logistics and transport services.

#1 Leadership position in Poland	33.0 % Freight turnover share	42.5 mn t Freight volume
11.6 bn tkm Freight turnover	2,900 mn PLN Revenue	611 mn PLN EBITDA



19,9 m tons of transported hard coal in H1. Seasonal decrease due to lower demand from energy sector and gathered stocks.



Seasonal decreased demand from customers on aggregates and construction materials was mainly cause by marinating high level of stocks. Increased deliveries of crushed stone from mines in Lower Silesia to stations located in the northern and eastern parts of Poland.



Difficult situation on the global intermodal market: war in Ukraine, economic slowdown, inflationary pressure caused decreased quantities of transported cargo on the New Silk Road. Additionally ongoing repairs of the infrastructure affected the capacity of rail transportation.



Decrease in cargo transport due to competition overtaking part of domestic shipping as well as import from Lithuania. Slump in fertilizers transportation due to increases in gas prices and difficulties in domestic volumes of sales.



Reduction in domestic transport of timber as well as absence of imported timber shipments through Polish seaports.

OUR CLIENTS



Power plants



Mining sector



Steel industry



Oil & gas



Aggregate production

ROLLING STOCK STRUCTURE

AS OF H1 2023

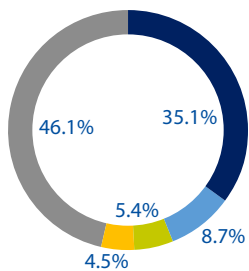


1,565



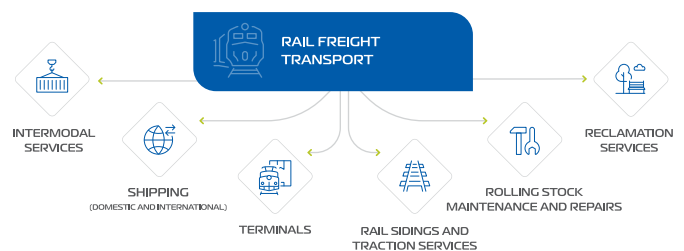
53,142

PKP CARGO GROUP MARKET SHARE IN POLAND (BY FREIGHT TURNOVER)

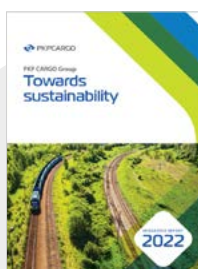


- PKP CARGO GROUP
- LOTOS KOLEJ
- DB CARGO
- PKP LHS
- Others

KEY OPERATIONAL ACTIVITIES OF THE PKP CARGO IN 2023



PKP CARGO GROUP ACTIVITIES IN LINE WITH SUSTAINABLE DEVELOPMENT GOALS



The PKP CARGO Group has published Integrated Report for 2022.

The report addresses the areas of interest of the Group's stakeholders, the bilateral intertwining of financial and non-financial aspects of business activity. Sustainability means environmental and social responsibility. We invite you to read our report:

https://www.pkpcargo.com/media/1008167/pkp-cargo_report-z_2022-eng.pdf

PKP CARGO GROUP EMPLOYMENT STRUCTURE BY THE END OF 2023

PKP CARGO GROUP EMPLOYMENT (HEADCOUNT) AS OF:	BLUE-COLLAR POSITIONS / GROUP (HEADCOUNT) AS OF:	WHITE-COLLAR POSITIONS / GROUP (HEADCOUNT) AS OF:
30/06/2023 19,984	30/06/2023 15,167	30/06/2023 4,817
31/12/2022 20,038	31/12/2022 15,271	31/12/2022 4,767

Management and Investor Relations Department

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110 mn PLN

Net profit

962 mn PLN

CAPEX

8,108 mn PLN

Assets

20.9 %

EBITDA margin

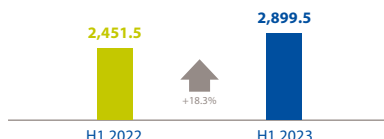
3.7 %

ROA

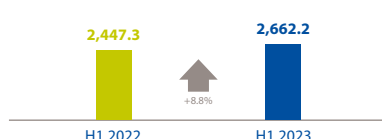
9.1 %

ROE

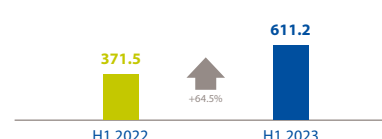
OPERATIONAL REVENUE PLN MN



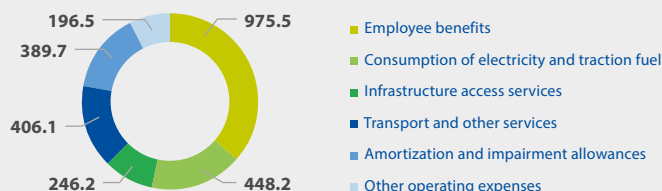
OPERATIONAL COSTS PLN MN



EBITDA PLN MN



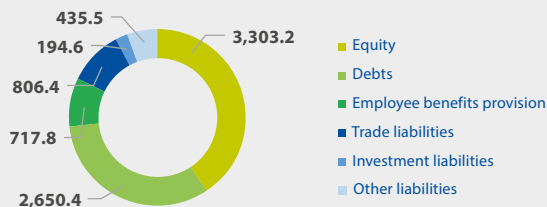
OPERATIONAL COSTS PKP CARGO GROUP



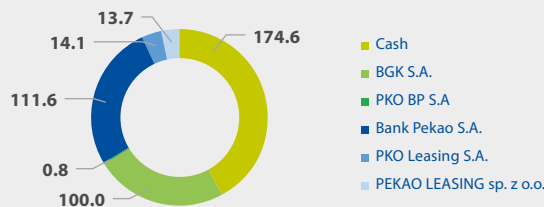
OPERATIONAL CAPITAL EXPENDITURE PKP CARGO GROUP



EQUITY & LIABILITIES PKP CARGO GROUP



FUNDING SOURCES PKP CARGO GROUP



Cash flow (mn PLN)	H1 2022	H1 2023
Operational	320.0	695.7
Investing	-430.8	-587.6
Financial	-31.7	-111.1

Balance sheet (mn PLN)	31.12.2022	H1 2023
Non current assets	6,354	6,895
Current assets	1,306	1,213
Equity	3,233	3,303
Liabilities	4,427	4,805

PKP CARGO GROUP

PKP CARGOSERVICE

PKP CARGO TERMINALE

CARGOSPED

PKP CARGOTABOR

PKP CARGO INTERNATIONAL

PKP CARGOTABOR
USŁUGI

PKP CARGO CONNECT

CARGOTOR

PKP CARGO S.A. Shareholders

PKP S.A.	33.01%
Nationale Nederlanden	9.87%
Grupa Funduszy Allianz	8.24%
Generali PTE	6.02%
Other shareholders	42.86%

Stock Basic Information

Ticker	PKP
Debut date	30.10.2013
No. Of stocks	44,786,917
Market Cap	769 mn

PKP CARGO S.A. BOARD



Dariusz Seliga
President of
Management Board



Jacek Rutkowski
Board Member in charge
of Commerce



Maciej Jankiewicz
Board Member in charge
of Finance



Zenon Kozendra
Board Member -
Employee Representative



Marek Olkiewicz
Board Member in charge
of Operations