



Generali Powszechne Towarzystwo Emerytalne S.A.
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Warsaw, 25 July 2023

PKP Cargo S.A.
ul. Grójecka 17
02-021 Warsaw

Dear Sirs,

Pursuant to Article 69 of the Act of 29 July 2005 on Public Offering and the Terms and Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies (Journal of Laws of 2022 Item 2554) (hereinafter "Act"), Generali Powszechne Towarzystwo Emerytalne S.A., with its registered office in Warsaw, at ul. Senatorska 18, hereby reports that on 21 July 2023, the liquidation of NNLife Otwarty Fundusz Emerytalny (hereinafter "NNLife OFE") was completed. On the date of completion of the liquidation of NNLife OFE its assets were transferred to Generali Otwarty Fundusz Emerytalny (hereinafter "Generali OFE"), and as a result, the share of Generali OFE in the share capital and total number of votes of PKP Cargo S.A. (hereinafter "Company") exceeded the 5% threshold.

Before the liquidation of NNLife OFE

In total, Generali OFE and NNLife OFE held 2,624,886 (two million six hundred and twenty-four thousand eight hundred and eighty-six) shares, which accounted for 5.86% of the Company's share capital and 2,624,886 (two million six hundred and twenty-four thousand eight hundred and eighty-six) votes at the Company's Shareholder Meeting, which accounted for 5.86% of the total number of votes;

Of which, Generali OFE held 697,325 (six hundred and ninety-seven thousand three hundred and twenty-five) shares, representing 1.56% of the Company's share capital and 697,325 (six hundred and ninety-seven thousand three hundred and twenty-five) votes at the Company's Shareholder Meeting, representing 1.56% of the total number of votes;

After the liquidation of NNLife OFE



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Generali OFE holds the total of 2,624,886 (two million six hundred and twenty-four thousand eight hundred and eighty-six) shares, which accounted for 5.86% of the Company's share capital and 2,624,886 (two million six hundred and twenty-four thousand eight hundred and eighty-six) votes at the Company's Shareholder Meeting, which accounted for 5.86% of the total number of votes;

There are no subsidiaries of Generali OFE holding shares in the Company, nor are there any persons referred to in Article 87 sec. 1 item 3(c) of the Act.

The number of votes attached to the shares, calculated in the manner specified in Article 69b sec. 2 of the Act, which Generali OFE would be entitled or obligated to acquire as a holder of the financial instruments referred to in Article 69b sec. 1 item 1 of the Act and the financial instruments referred to in Article 69b sec. 1 item 2 of the Act that are not exercised solely through cash settlement is zero.

The number of votes attached to the shares, calculated in the manner specified in Article 69b sec. 3 of the Act, to which the financial instruments referred to in Article 69b sec. 1 item 2 of the Act directly or indirectly relate is zero.

The total number of votes of Generali OFE, calculated in accordance with Article 69 sec. 4 item 9, is 2,624,886 (two million six hundred and twenty-four thousand eight hundred and eighty-six), which constitutes a 5.86% share in the total number of votes.

Best regards

Signed with a certificate issued for
Konrad Cich (Qualified Certificate).

Created on:

25 July 2023, 08:20:46 +0200

Signed with a certificate issued for
Krzysztof Piotr Zawila (Qualified
Certificate). Created on:

25 July 2023, 08:37:01 +0200