

**List of shareholders with at least 5% of votes at the Ordinary Shareholder Meeting of PKP CARGO S.A.
on 29 June 2023**

Shareholder	Number of shares	Number of votes attaching to the shares held	% of the number of votes represented at the Ordinary Shareholder Meeting	% of the total number of votes
Polskie Koleje Państwowe S.A.	14,784,194	14,784,194	56.58%	33.01%
Nationale-Nederlanden OFE	3,900,000	3,900,000	14.92%	8.71%
Allianz Polska OFE	3,105,000	3,105,000	11.88%	6.93%
Generali PTE total: Generali OFE and>NNLIFE OFE, including: ->NNLIFE OFE	2,696,440	2,696,440	10.32%	6.02%
	1,927,561	1,927,561	7.38%	4.30%

Total number of shares represented at the Ordinary Shareholder Meeting	26,131,890
Number of all PKP CARGO S.A. shares	44,786,917