

Change in the stake in PKP CARGO S.A.

Current Report No. 11/2020 of 3 June 2020

Legal basis (selected in ESPI):

Article 70 Item 1 of the Act on Offerings – acquisition or disposal of a significant equity stake

The Management Board of PKP CARGO S.A. (“Company”) hereby reports that on 3 June 2020 it received the following notice of the change in the stake held by Nationale-Nederlanden Otwarty Fundusz Emerytalny from Nationale-Nederlanden Powszechna Towarzystwo Emerytalne S.A.:

“Acting in accordance with Article 69 of the Act of 29 July 2005 on Public Offerings and the Terms and Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies (Journal of Laws of 2009, No. 185 Item 1439, as amended), we hereby inform you that as a result of a sale of shares in PKP Cargo S.A. (hereinafter referred to as the “Company”) in a transaction executed on the Warsaw Stock Exchange on 26 May 2020, Nationale-Nederlanden Otwarty Fundusz Emerytalny (Nationale-Nederlanden Open-End Pension Fund, hereinafter referred to as the “Fund”) reduced its stake in the Company by 2% of the votes at the Company’s Shareholder Meeting.”

Prior to the execution of the transaction, the number of shares held in the Company was 6,886,083 representing 15.38% of the Company’s share capital and giving the right to 6,886,083 votes at the Company’s Shareholder Meeting representing 15.38% of the total number of votes.

After the execution of the transaction, the number of shares held in the Company was 6,832,083 representing 15.25% of the Company’s share capital and giving the right to 6,832,083 votes at the Company’s Shareholder Meeting representing 15.25% of the total number of votes.

Legal basis:

Article 70 Item 1 of the Act of 29 July 2005 on Public Offerings and the Terms and Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies (Journal of Laws 2019, Item 623).