

Warsaw, 4 January 2023

PKP CARGO S.A.
ul. Grójecka 17
02-021 Warsaw

Pursuant to Article 69 in conjunction with Article 87(1)(2b) of the Act on Public Offerings and the Terms and Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies, Powszechne Towarzystwo Emerytalne Allianz Polska S.A. managing Allianz Polska Otwarty Fundusz Emerytalny, hereinafter Allianz OFE, managing Allianz Polska Dobrowolny Fundusz Emerytalny, hereinafter Allianz DFE, hereby notifies you that as a result of the merger executed pursuant to Article 67 of the Act of 28 August 1997 on the Organization and Operation of Pension Funds (consolidated text: Journal of Laws of 2020, item 105, as amended; "Pension Funds Act") and Article 492(1)(1) of the Commercial Company Code, on 30 December 2022, with Aviva Powszechne Towarzystwo Emerytalne Aviva Santander Spółka Akcyjna managing Drugi Allianz Polska Otwarty Fundusz Emerytalny (Drugi Allianz OFE), the share in the share capital and in the total number of votes in PKP Cargo S.A. on the accounts of Allianz OFE, Allianz DFE and Drugi Allianz OFE has exceeded 5%.

Prior to the merger:

In total, 819,523 shares were held on the accounts of Allianz OFE and Allianz DFE, accounting for 1.83% of the Company's share capital, carrying the right to exercise 819,523 votes from shares, accounting for 1.83% of the total number of votes at the Company's Shareholder Meeting.

2,872,166 shares were held on the account of Drugi Allianz OFE, accounting for 6.41% of the Company's share capital, carrying the right to exercise 2,872,166 votes from shares, accounting for 6.41% of the total number of votes at the Company's Shareholder Meeting.

After the merger:

In total, the balance on the accounts of Allianz OFE, Allianz DFE and Drugi Allianz OFE increased to 3,691,689 shares, accounting for 8.24% of the Company's share capital, carrying the right to exercise 3,691,689 votes from shares, accounting for 8.24% of the total number of votes at the Company's Shareholder Meeting.

At the same time, Powszechne Towarzystwo Emerytalne Allianz Polska S.A., managing jointly Allianz OFE, Allianz DFE and Drugi Allianz OFE, hereby notifies you that:

- it has no subsidiaries holding any shares in the Company,
- the situation described in Article 69(4)(6) of the Act does not exist,
- it holds no financial instruments of the kind referred to in Article 69b(1)(1) or (2) of the said Act.

Respectfully yours,



Signed by /
 Podpisano przez:
 Zbigniew Świątek,
 Powszechne
 Towarzystwo
 Emerytalne Allianz
 Polska S.A.
 Date / Data:
 2023-01-05 19:04



Signed by / Podpisano
 przez:
 Agnieszka Marynowska,
 Powszechne
 Towarzystwo Emerytalne
 Allianz Polska S.A.
 Date / Data: 2023-01-05
 17:30