

Delegating a Supervisory Board Member to act temporarily in the capacity of President of the Management Board of PKP CARGO S.A.

Current Report No. 2/2018 of 25 January 2018

Legal basis (selected in ESPI):

Article 56 Section 1 Item 2 of the Act on Offerings – current and periodic information

The Management Board of PKP CARGO S.A. ("Company", „PKP CARGO”) reports that the Company’s Supervisory Board has adopted a resolution according to which it has resolved to delegate Mr. Krzysztof Mamiński, a Supervisory Board Member of PKP CARGO, to act temporarily, i.e. from 27 January 2018 to 26 March 2018, in the capacity of President of the Company’s Management Board and entrust him with discharging the duties of President of the Management Board of PKP CARGO.

The Supervisory Board resolution came into force on the date of its adoption.

Information on Mr. Krzysztof Mamiński’s education, qualifications and professional career together with a pertinent statement was published by the Company in Current Report No. 3/2017 of 7 March 2017.

According to the resolution adopted by the Supervisory Board, the composition of the Management Board will be as follows:

- 1) Mr. Krzysztof Mamiński – acting President of the Management Board
- 2) Mr. Grzegorz Fingas – Management Board Member in charge of Commerce
- 3) Mr. Witold Bawor – Management Board Member in charge of Operations
- 4) Mr. Zenon Kozendra – Management Board Member, Employee Representative

Legal basis:

§ 5 Section 1 Item 22 of the Finance Minister’s Regulation of 19 February 2009 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent (Journal of Laws of 2014 Item 133, as amended).