

Estimation of PKP CARGO Group's selected financial and operating results for 2019

Current Report No. 4/2020 of 11 March 2020

Legal basis (selected in ESPI):

Article 17 Section 1 of MAR – confidential information

The Management Board of PKP CARGO S.A. (“Company”) hereby publishes estimated selected consolidated financial and operating results for 2019:

- Revenues from contracts with customers – PLN 4,781.6 million;
- EBIT – PLN 143.4 million;
- net profit – PLN 36.0 million;
- EBITDA – PLN 859.9 million;
- freight volume – 108.6 million tons.

A change in the assumptions for measuring provisions for employee benefits caused a reduction of EBITDA by PLN 25.2 million in Q4 2019.

The figures presented above are estimates and as such are subject to change. Publication of the consolidated report of the PKP CARGO Group for 2019 is scheduled for 23 March 2020.

Legal basis: Article 17 Section 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on Market Abuse.