

**Conclusion of an annex to the loan agreement with Bank Gospodarstwa Krajowego**  
Current Report No. 4/2017 of 14 March 2017

*Legal basis (selected in ESPI):*

*Article 17 Sec. 1 of MAR – confidential information.*

The Management Board of PKP CARGO S.A. (“Company”, “Borrower”) reports that on 14 March 2014 the Company concluded an annex (“Annex”) to the loan agreement of 16 November 2015 (“Loan Agreement”) concluded with Bank Gospodarstwa Krajowego with its registered office in Warsaw (“Bank”). The Company reported the conclusion of the Loan Agreement in Current Report No. 64/2015 of 16 November 2015.

According to the Annex, the loan will be available until 27 December 2017 in the amount of EUR 67,850,591.20.

On the day preceding the publication of this current report, i.e. on 13 March 2017, the total value of liabilities of the Borrower and its subsidiaries to the Bank was approximately PLN 499 million.

The Management Board reports the conclusion of this Annex because thanks to it the Company will have secured funds to finance and/or refinance the purchase of multi-system locomotives, investment projects following from the investment plans and/or finance and/or refinance the remaining activity in the area of mergers and acquisitions.

Legal basis: Article 17 Sec. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on Market Abuse.