

Consent to enter into a cooperation agreement with PKP S.A.

Current Report No. 44/2019 of 9 September 2019

Legal basis (selected in ESPI):

Article 17 Section 1 of MAR – confidential information

The Management Board of PKP CARGO S.A. (“Company”, “PKP CARGO”), hereby reports that on 9 September 2019 the PKP CARGO S.A. Supervisory Board gave its consent for PKP CARGO to sign a cooperation agreement with Polskie Koleje Państwowe S.A. in Warsaw (“PKP S.A.”) for the joint execution, through ONECARGO sp. z o.o. (“SPV”), of an investment project involving construction of an intermodal terminal in Zduńska Wola – Karsznice (“Investment Project”) with a proviso that the maximum value of PKP CARGO’s performances in connection with the execution of the Investment Project will not exceed the gross amount of PLN 25,000,000 (twenty five million Polish zloty).

The Investment Project will be executed on the condition that the SPV will apply for and obtain co-funding from the Regional Operational Programme of the Łódź Voivodship for the years 2014-2020 as part of Priority Axis III Transport, Measure III.3 Multimodal transport.

The agreement will set forth the rules, based on which the parties will carry out the Investment Project through the SPV.

PKP S.A. is to contribute to the investment project its perpetual usufruct right of real property or capitalized rent for leasing the property.

PKP CARGO S.A. will undertake to make its contribution to the SPV and raise financing for the Investment Project (debt financing may be possible).

The Zduńska Wola – Karsznice Terminal will supplement the nodal infrastructure of the PKP Group and the PKP CARGO Group.

Legal basis: Article 17 Sec. 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on Market Abuse.