

## **Significant equity stakes / Change in shareholding**

Current Report No. 27/2018 of 29 August 2018

*Legal basis (selected in ESPI):*

*Article 70 Item 1 of the Act on Offerings – acquisition or disposal of a significant equity stake*

The Management Board of PKP CARGO S.A. (“Company”) hereby reports that on 29 August 2018 it received the following notice from Aegon Powszechne Towarzystwo Emerytalne S.A. with its registered office in Warsaw stating that it had reduced the total number of votes in PKP CARGO S.A.:

„Aegon Open-end Pension Fund, following a sales transaction concluded on 24 August 2018 and its settled on 28 August 2018, reduced its shareholding in PKP CARGO S.A. (hereinafter: “Company”) below 5% votes.

Aegon Powszechne Towarzystwo Emerytalne S.A. hereby reports that as at 24 August 2018 Aegon Open-end Pension Fund held 2,154,979 shares in the Company, which represented 4.812% of its share capital and 2,154,979 votes, that is 4.812% of the total number of votes.

Before the sale of the shares Aegon Open-end Pension Fund held 2,384,979 shares in the Company, which represented 5.325% of its share capital, and 2,384,979 votes, that is 5.325% of the total number of votes.”

Legal basis:

Article 70 Item 1 of the Act of 29 July 2005 on Public Offering and the Terms and Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies (Journal of Laws of 2013, Item 1382).