

Arrangements with Trade Unions operating on behalf of employees of PKP CARGO S.A. Units and Head Office

Current Report No. 17/2022 of 24 May 2022

Legal basis (selected in ESPI): Article 17(1) of MAR – inside information

In reference to Current Report No. 10/2022 of 7 March 2022, the Management Board of PKP CARGO S.A. (“Company”) hereby reports that as a result of the mediations held on 24 May 2022 as part of the procedure to resolve a collective dispute for the implementation of a systemic salary increase pending between the Company and the Trade Unions (“Trade Unions”) that are parties to the Collective Bargaining Agreement for Employees of PKP CARGO S.A. Units, a protocol was signed that provides for a salary increase to be granted to Company employees as of 1 June 2022. The cost of the employee compensation increases estimated by the Company will total approx. PLN 94 million.

The signing the protocol suspends the mediations in the collective dispute until November 2022.

Legal basis: Article 17(1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on Market Abuse.