

Supervisory Board's recommendation on the distribution of the 2017 profit

Current Report no. 11/2018 of 23 April 2018

Legal basis (selected in ESPI):

Article 56 Section 1 Item 2 of the Act on Offering – current and periodic information

The Management Board of PKP CARGO S.A. (“Company”, “PKP CARGO”) reports that on 23 April 2018, the Company’s Supervisory Board, considering the fact that the Company implements the strategy of steadily increasing the market share, adapting the Company’s resources and growth capacity, improving efficiency and developing competitive advantages, and given that the PKP CARGO’s dividend policy has not changed, issued a positive opinion about the motion for the Ordinary Shareholder Meeting of the Company submitted by the PKP CARGO Management Board on the distribution of the net profit presented in the Standalone Financial Statements of PKP CARGO S.A. for the financial year ended 31 December 2017.

Legal basis: § 38 Section 1 Item 7 of the Finance Minister’s Regulation of 19 February 2009 on the current and periodic information transmitted by securities issuers and the conditions for recognizing the information required by the regulations of a non-member state as equivalent (Journal of Laws of 2014 Item 133, as amended).