

Termination of negotiations regarding purchase by PKP CARGO S.A. of 100 percent of shares in CTL Logistics sp. z o.o.

Current report No. 69/2014 dated 17 December 2014

General legal basis (selected in ESPI):

Art. 56(5) of the Public Offering Act – information update

The Management Board of PKP CARGO S.A. (“Company”, “PKP CARGO”) in reference to the current report No. 57/2014 from 3 September 2014 hereby informs, that the Company and European Rail Freight II S.à r.l. (“ERF II”), the majority shareholder of CTL Logistics sp. z o.o. with its registered seat in Warsaw (“CTL”) have not been able to reach a mutually satisfactory agreement with regard to the conditions of purchase by the Company of 100 percent of shares in CTL (“Transaction”), as a result of which the negotiations regarding the Transaction have been terminated.

Legal basis:

Art. 56(5) Act of 29 July 2005 on public offering and terms of introducing financial instruments to organized trading, and on public companies (Journal of Laws of 2013, item 1382).