

Appointment of the Supervisory Board Member

Current report No. 67/2014 from 24 November 2014

Legal basis (selected in ESPI):

Art. 56 sec.1 item 2 of the Act on Offering – current and periodic information

The Management Board of PKP CARGO S.A. ("Company", "PKP CARGO") announces that on 24 November 2014, it received from PKP S.A. - a shareholder of the Company, a letter dated 24 November 2014 filed under § 19 item 2 and 6 of the Company's Articles of Association on the appointment of Mr. Slawomir Baniak to the Company's Supervisory Board as a Supervisory Board Member.

Mr. Slawomir Baniak graduated from the Cracow University of Economics in the fields of International Economic Relations (specialization: Foreign Trade) and Finance & Accounting (specialization: Investment Consultancy). He started his professional career in capital market institutions. In 2011-2012 he worked as an Assistant Analyst and an Analyst in Towarzystwo Funduszy Inwestycyjnych PKO TFI S.A., where he made analyses and recommendations for companies from various sectors. Since 2012 he has been employed by PKP S.A. as the Director of Market Analysis Department, where his responsibilities included the execution of the IPO of PKP CARGO. Mr. Slawomir Baniak also holds the position of the Chairman of the Social Team of Advisors in the Ministry of Infrastructure and Development.

In accordance with the declaration submitted, Mr. Slawomir Baniak has neither been entered to the Register of Insolvent Debtors, kept on the basis of the Act on the National Court Register (KRS), nor is he involved in any activities competitive towards the business operations conducted by the Company. Furthermore, Mr. Slawomir Baniak is neither a partner in any competitive civil law partnerships or other partnerships, nor is he a member of governing bodies of any joint stock companies, or a member of governing bodies of any other competitive legal entities.

Legal basis:

§ 5 sec. 1 item 22 of the Regulation of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state (Journal of Laws 2014, item 133).