

Appointment of a Supervisory Board member

Current report no. 47/2015 of 15 September 2015

Legal basis (selected in ESPI):

Article 56 Section 1 Item 2 of the Act on Offering - current and periodic information

The Management Board of PKP CARGO S.A. ("Company", "PKP CARGO") hereby reports that on 15 September 2015, it received from PKP S.A., the Company's shareholder, a letter of 15 September 2015 submitted in connection with § 19 section 2 and section 6 of the Company's Articles of Association, on the appointment of Mr. Jarosław Bator, as of 15 September 2015, to the Supervisory Board of PKP CARGO.

Mr. Jarosław Bator graduated from the Warsaw School of Economics. He is a member of the "The Royal Institution of Chartered Surveyors" (MRICS) and was a member of audit teams for the largest real estate portfolios in the Central Europe. Between 2001 and 2002, he worked for Arthur Andersen. Subsequently (2002-2012) he joined Ernst&Young where he consulted on real estate valuation, transaction support, investment feasibility studies and real estate portfolio management strategies.

In 2012 he joined PKP S.A. as Managing Director for Real Estate. In September 2014 he was appointed Member of the PKP S.A. Management Board. In Polskie Koleje Państwowe, he is responsible, among others, for the implementation of the largest railway station modernization program in the company's history. From 2012 to 2015, almost 90 investment projects for the total amount of about PLN 1 billion will be executed in railway stations

According to his declaration, Mr. Jarosław Bator does not conduct activity competitive to that of the Company and is not involved in any competitive company as a partner in a civil law company or partnership or as a member of a corporate body of a capital company or participate in another competitive legal person as a member of its corporate body. He is also not listed in the Insolvent Debtor Register kept pursuant to the KRS Act.

Legal basis:

§ 5 section 1 item 22 of Finance Minister's Regulation of 19 February 2009 on the current and periodic information transmitted by securities issuers and the conditions for recognizing the information required by the regulations of a non-member state as equivalent (Journal of Laws of 2014 Item 133).