

## **NOTICE OF EXTRAORDINARY GENERAL MEETING OF PKP CARGO S.A.**

The Polskie Koleje Państwowe S.A. Company, with its registered office in Warsaw, acting as a shareholder under § 10(2) of the Articles of Association of PKP CARGO S.A., with its registered office at 17 Grójecka Street, 02-021 Warsaw, entered into the register of entrepreneurs maintained by the District Court for the Capital City of Warsaw, 12th Commercial Department of the National Court Register, under number KRS 0000027702, Tax Identification Number NIP: 954-238-19-60, REGON (business statistical number): 277586360, share capital of PLN 2,239,345,850.00 (paid up in full), hereinafter referred to as “**Company**”, hereby convenes

### **EXTRAORDINARY GENERAL MEETING OF PKP CARGO S.A. (“General Meeting”)**

which is to take place on

**30 July 2014, 10:00 am, at the Company’s headquarters  
at 17 Grójecka Street, Warsaw.**

As at 3 July 2014, the general number of shares in PKP CARGO S.A. is 44,786,917. Based on those shares, there are in total 44,786,917 votes to be given.

#### **AGENDA OF THE MEETING:**

1. Opening of the General Meeting.
2. Recording attendance.
3. Confirming the legitimacy of convening the General Meeting and its capacity to pass resolutions.
4. Adopting the agenda.
5. Passing resolutions on:
  - 5.1 remuneration of the members of the PKP CARGO S.A. Supervisory Board;
  - 5.2 changes to the Articles of Association of PKP CARGO S.A.
6. Closure of the meeting.

#### **Information about the planned change to the Articles of Association**

In relation to sec. 5(2) of the agenda, information about the planned changes to the Company’s Articles of Association (“**Articles of Association**”) is announced:

1. In § 5(1)(3) of the Company’s Articles of Association (“Articles of Association”) the numbering of the current subsection a) is changed to subsection a<sup>1</sup>), and a new subsection a) is added of the following wording:

“a) accounting and bookkeeping; tax consultancy PKD [Polish Classification of Activities] – PKD – 69.20.Z.”.

2. The content of § 25(3)(13) of the Articles of Association:

“13) granting consent to:

a) purchase, disposal or encumbrance by the Company with a limited property right of any real estate, perpetual usufruct or shares in real property or perpetual usufruct,

b) acquisition, purchase or disposal of shares and stocks in a different company,

c) acquisition or disposal by the Company of licenses or copyright,

d) incurring liabilities and the use of rights by the Company,

e) acquisition and selling by the Company of fixed assets

- of the market value equal or higher than PLN 20,000,000.00 (say: twenty million zlotys); however, in the case of contracts concluded for an indefinite period of time, the contractual value or anticipated value of the Company's performance in a 5-year period is adopted, except for concluding contracts for transport services;”

is given the following new wording:

“13) granting consent to:

a) purchase, disposal or encumbrance by the Company with a limited property right of any real estate, perpetual usufruct or shares in real property or perpetual usufruct,

b) acquisition, purchase or disposal of shares and stocks in a different company, except for acquisition of shares or stocks in the increased share capital of the Company's subsidiaries,

c) acquisition or disposal by the Company of licenses or copyright,

d) incurring liabilities and the use of rights by the Company,

e) acquisition and selling by the Company of fixed assets

- of the market value equal or higher than PLN 20,000,000.00 (say: twenty million zlotys); however, in the case of contracts concluded for an indefinite period of time, the contractual value or anticipated value of the Company's performance in a 5-year period is adopted, except for concluding contracts related to the areas of the Company's business specified in § 5(1)(1) of the Articles of Association, including contracts for transport and forwarding services as well as traction and shunting services;”.

3. To § 27 of the Articles of Association a new sec. 8 is added of the following content:

“8. All amounts in the Articles of Association are gross amounts.”.

### **The right to participate in the General Meeting**

Under art. 406<sup>1</sup> § 1 of the Code of Commercial Companies and Partnerships, the right to participate in the General Meeting is held only by persons who are Company's shareholders 16 days before the day of the General Meeting (day of registering one's participation in the General Meeting), namely **14 July 2014**.

In order to ensure their participation in the General Meeting, the shareholders holding the right based on dematerialised bearer shares should request – after the notice of the General Meeting and not later than on the first business day following the day of registration of participation in the General Meeting, namely not later than on 15 July 2014 – that the entity handling his/her securities account should issue a written confirmation of the right to participate in the General Meeting. Confirmations of the right to participate in the General Meeting will be the basis for making lists of security deposits passed to the person chairing the meeting, in compliance with the regulations on the trade of financial instruments.

The list of shareholders with the right to attend the General Meeting will be displayed in the Company's headquarters in Warsaw, 17 Grójecka Street, during three business days before the Meeting, namely on **25, 28 and 29 July 2014**, between 8:00 am and 4:00 pm. A shareholder may request being emailed the list of shareholders free of charge, by providing his/her email address. Such request should be emailed to the Company's address [akcjonariat@pkp-cargo.eu](mailto:akcjonariat@pkp-cargo.eu)

### **The right to participate in the General Meeting through a proxy**

A shareholder may participate in the Company's General Meeting and exercise his/her right to vote in person or through a proxy.

A shareholder's proxy exercises all the shareholder's rights at the Extraordinary General Meeting, unless the power of attorney stipulates otherwise. The proxy may grant the power of attorney to another person if this is stipulated in the relevant document. A proxy may represent more than one shareholder and vote differently based on the shares of each shareholder. Shareholders whose securities are kept on more than one securities account may establish separate proxies for exercising rights based on shares kept on each of the accounts.

The power of attorney granted with respect to participation in the Extraordinary General Meeting of PKP CARGO S.A and exercising the right to vote must have a written or electronic form. Starting from the day of publishing this notice, an electronic form containing a power of attorney template is available on [www.pkp-cargo.pl](http://www.pkp-cargo.pl).

The Company should be informed by email about granting the power of attorney in the electronic form. To the notice of granting the power of attorney in the electronic form a scanned copy of the relevant document should be attached, as well as scanned copies of the following:

- (a) in the case of a shareholder being a natural person – original or copy of his/her ID, pages in his/her passport that enable identification, or pages of any other official document confirming the shareholder's identity;
- (b) in the case of a shareholder being a legal entity – original or a copy of a current excerpt from a relevant register or any other document confirming the existence of such a shareholder as well as the right of its proxy (proxies) to represent it, along with the originals or copies of their IDs, pages in their passports that enable identification, or pages of any other official document confirming the identity of the proxy (proxies) authorized to represent the shareholder;
- (c) in the case of a proxy being a natural person – original or copy of his/her ID, pages in his/her passport that enable identification, or pages of any other official document confirming the proxy's identity;
- (d) in the case of a proxy being a legal person – original or a copy of a current excerpt from a relevant register or any other document confirming the existence of such a proxy as well as the right of its representative(s) to represent it, along with the originals or copies of

their IDs, pages in their passports that enable identification, or pages of any other official document confirming the identity of the representative(s) authorized to represent the proxy.

In the case of foreign entities whose countries of registration do not keep relevant registers, the original or copies of the document confirming the existence of a given entity and the right of its proxy (proxies) to represent it should be provided instead of the aforementioned original or the copy of the current excerpt from the register.

In the case of doubt as to the legitimacy of the copies of the aforementioned documents, the Company or a person (persons) appointed by the Company to register shareholders may request, before the General Meeting starts, that the documents in question or copies thereof, certified by a notary public or other entity authorized to certify compliance with the original copies, be presented. Such person may also request that the documents be made available to the Company for the purpose of making copies thereof and filing them. If such documents are not presented or made available for the purpose of making copies thereof and filing them, the shareholder or the shareholder's proxy may be refused the right to attend the General Meeting. All the documents in foreign languages should be accompanied by their Polish translations by a sworn-in translator.

If the power of attorney granted by a shareholder to participate and vote at the General Meeting is a conditional one, the Company or the person (persons) appointed by the Company to register shareholders may request producing evidence that the condition has been met.

All of the aforementioned documents should be emailed to: [zarzad.wz@pkp-cargo.eu](mailto:zarzad.wz@pkp-cargo.eu) not later than 11:59 pm of the day before the day of the General Meeting (a failure to meet the deadline for notifying the Company of granting the power of attorney in the electronic form does not preclude the proxy's participation in the General Meeting based on the written document confirming the power of attorney). A notification should also contain the email address that the Company may use to contact the shareholder and the proxy.

The Management Board has the right to verify the notifications and to carry out identification procedures with respect to shareholders, their proxies, as well as to confirm the legitimacy of powers granted to them. Such verification entails in particular posing a question to the shareholder or the proxy in an email or during a phone conversation. The aforementioned principles are applied respectively to changes or revoking of the granted power of attorney. Notifications that do not meet the conditions presented above are not legally binding for the Company.

The shareholders are free to select the method of establishing their proxies. The Company shall not be liable for mistakes in the proxy statement or actions of the persons acting on its basis. The proxy attending the General Meeting shall, upon the request of the Company or the person (persons) appointed to register shareholders, present the originals of the documents specified hereinabove attached to the notification.

The rules specified above are also applicable to the representatives of legal persons.

### **Shareholders' right to demand that certain issues should be included in the agenda of the Extraordinary General Meeting**

A shareholder (shareholders) of the Company representing at least one twentieth of the share capital has the right to demand that certain issues should be included in the agenda of the General Meeting. Such a demand, containing a justification or a draft resolution pertaining to a given point on the agenda, should be submitted to the Company's Management Board no later than 21 days before the appointed date of the Meeting, namely until the end of **9 July 2014**. Such a demand should be emailed to the Company's email address [zarzad.wz@pkp-](mailto:zarzad.wz@pkp-)

[cargo.eu](http://cargo.eu) or sent in the written form to the following address: Zarząd PKP CARGO S.A., ul. Grójecka 17, 02-021 Warszawa.

### **Shareholders' right to propose draft resolutions**

A shareholder or shareholders of the Company representing at least one twentieth of the share capital may propose, before the day of the General Meeting, draft resolutions pertaining to the points on the agenda of the General Meeting or issues to be included in the agenda. The proposals should be emailed to the Company's email address [zarzad.wz@pkp-cargo.eu](mailto:zarzad.wz@pkp-cargo.eu) or sent in the written form to the following address: Zarząd PKP CARGO S.A., ul. Grójecka 17, 02-021 Warszawa.

Each shareholder has the right to propose draft resolutions pertaining to the issues included in the agenda during Extraordinary General Meetings. Such draft resolutions should be in Polish.

### **Electronic communication**

It is not possible to participate and make statements during the General Meeting by means of electronic communication. Neither will the Company permit voting via mail delivered by a postal system or by means of electronic communication.

### **Access to documents**

The full text of documents to be presented at the General Meeting along with draft resolutions will be made available at the Company's headquarters from the day of convening the General Meeting. Any comments of the Management Board or Supervisory Board related to the issues in the agenda of the General Meeting or which are to be included in the agenda prior to the day of the General Meeting will be made available on the Company's website as soon as they are made.

### **Website address**

Information about the General Meeting is available on [www.pkp-cargo.pl](http://www.pkp-cargo.pl) under the WZA tab.