

## **Significant blocks of shares / Change in ownership**

Current report No. 41/2014 of 30 June 2014

*Legal basis (selected in ESPI):*

*Art. 70 sec.1 of the Act on Offering – acquisition or disposal of a significant block of shares*

The Management Board of PKP CARGO S.A. (“Company”) hereby announces that on 30 June 2014 it learned about notification received from ING Open-End Pension Fund („Shareholder”), stating that following the acquisition of shares of the Company in transactions concluded on the Warsaw Stock Exchange, settled on 24 June 2014, the Shareholder became the owner of Company’s shares, exceeding 10% of the total number of votes at the General Meeting of Shareholders of the Company (“GM”).

Prior to the purchase of shares, the Shareholder held 3,383,995 (three million three hundred eighty three thousand nine hundred and ninety five) shares, which accounted for 7.56% of the Company's share capital and entitled to 3,383,995 (three million three hundred eighty three thousand nine hundred and ninety five) votes at the GM, which accounted for 7.56% of the total number of votes at the GM.

As at 27 June 2014, on the Shareholder’s securities account there were 4 738 369 (four million seven hundred thirty eight thousand three hundred sixty nine) shares, representing 10.58% of a Company’s share capital. The aforementioned shares entitle to 4 738 369 (four million seven hundred thirty eight thousand three hundred sixty nine) votes at the GM, representing 10.58 % of total number of votes at the GM.

The notification also stated, that in the next 12 months the Shareholder may increase or decrease its exposure to Company’s shares, depending on the market and the Company situation. The purpose of the acquisition of shares is to invest funds within the scope of Shareholder’s investment activities.

Legal basis:

Art. 70 sec. 1 of the Act of 25 July 2005 on public offering and conditions for introduction of financial instruments into an organized trading system, and on public companies (Journal of Laws of 2013, item 1382).