

## **Resolution of the Ordinary Shareholder Meeting on not paying a dividend for 2015**

Current Report No. 33/2016 of 11 May 2016

*Legal basis (selected in ESPI):*

*Article 56 Section 5 of the Act on Offering - information update*

With reference to Current Report No. 17/2016 of 18 March 2016 and Current Report No. 23/2016 of 31 March 2016, the Management Board of PKP CARGO S.A. (“Company”, “PKP CARGO”) hereby reports that on 11 May 2016 the Company’s Ordinary Shareholder Meeting, having familiarized itself with the pertinent motion submitted by the PKP CARGO Management Board, adopted a resolution on covering the Company’s net loss for 2015 from future earnings and on not paying a dividend for the financial year from 1 January 2015 to 31 December 2015.

Legal basis: Article 56 Section 5 of the Act of 29 July 2005 on Public Offering and the Terms and Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies (Journal of Laws of 2013 Item 1382) and § 38 Section 1 Item 7 of the Finance Minister’s Regulation of 19 February 2009 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent (Journal of Laws of 2014 Item 133).