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PKP Cargo Logistics

**PKP CARGO S.A.**

*(joint-stock company seated in Warsaw at the street address of Grójecka 17, 02-021 Warszawa, entered into the register of entrepreneurs of the National Court Register (KRS) under entry number 27702)*

**Information on the price of the Offered Shares, the final number of Offered Shares in the Offer and the Shares Offered to individual investor categories**

This information has been drawn pursuant to art. 54 clause 3 of the Act on the Public Offer.

Capitalized expressions used in this document that have not been defined herein shall adopt the meaning granted them in the Prospectus in sections „*Offer Conditions*” and “*Abbreviations and definitions*”.

On 22 October 2013, the Selling Shareholder, upon agreement with the Global Coordinators and Book runners and the National Joint Book runners, has decided what follows:

The Price of Shares Offered to Institutional Investors and the Price of Shares Offered to Individual Investors shall be PLN 68 per Offered Share;

The final number of Offered Shares in the Offer shall be 20,926,171 Offered Shares;

The final number of Shares Offered to Individual Investors shall be 3,600,000 Offered Shares;

The final number of Shares Offered to Institutional Investors shall be 17,326,171 Offered Shares.

*This document does not, under any circumstances, represent an offer or invitation, nor does it represent independent grounds for investment decisions related to securities of PKP Cargo S.A („**Company**”). The emission prospectus of Company shares (“**Prospectus**”) drafted in relation to the public offer of Company shares in the Republic of Poland („**Offer**”) and the release and trading of Company shares on the regulated market maintained by the Warsaw Stock Exchange (GPW S.A.), approved by the Polish Financial Supervision Authority (KNF) on 4 October 2013, including published annexes and updates to the Prospectus and this information, represent the sole legally binding document presenting information about the Company and the Offer. The Prospectus has released on 4 October 2013 and the annexes and updates to the Prospectus after that date and this information have been posted on the website of the Company ([www.pkp-cargo.pl](http://www.pkp-cargo.pl)) and the website of Powszechna Kasa Oszczędności Banku Polskiego S.A. Branch of the Brokerage House of PKO BP in Warsaw ([www.dm.pkobp.pl](http://www.dm.pkobp.pl)).*

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*This document is addressed to persons residing or established in Poland and located in Poland, as well as to persons who: a) if in the European Economic Area, are entities that meet the criteria specified in points 1 to 4 of Section I of Annex II to Directive 2004/39/EC of the European Parliament of the Council of 21 April 2004 on markets in financial instruments, that represent „qualified investors” as defined in art. 2(1)(e) of the Prospectus Directive to the extent to which it had been implemented in the respective state; and b) if in the United Kingdom of Great Britain and Northern Ireland, are entities that i) have professional competence in investment matters and are, therefore, treated as „investment professionals”, as defined in art. 19(5) of the Order of 2005 issued on the basis of the Financial Services and Markets Act of 2000 (Financial Promotion) (“**Order**”), and ii) have been specified in art. 49(2) (a)-(d) of the Order. All persons listed above in a) and b) jointly represent „Relevant Persons”. If you received this document and you are not a “Relevant Person”, please promptly return this document to the Company. Securities mentioned in this document shall be available solely to Relevant Persons whereas the invitation, offer or obligation to assume, acquire or otherwise purchase these securities shall be offered solely to Relevant Persons or presented solely by Relevant Persons. A person that is not a Relevant Person may not act on the basis of this document or its part and may not refer to this document.*