

Satisfaction of the last condition precedent set out in the agreement regarding the purchase by PKP CARGO S.A. of 80% of the shares in Advanced World Transport B.V.

Current report No. 29/2015 of 15 May 2015

Legal basis (selected in ESPI):

Article 56, section 1.2 of the Act on Public Offering – current and interim reports

In reference to current report No. 72/2014 of 31 December 2014, current report No. 8/2015 of 10 February 2015 and current report No. 15/2015 of 17 March 2015, the management board of PKP CARGO S.A. (the “**Company**”) hereby informs about the satisfaction, on 15 May 2015, of the last condition precedent (obtaining consent to the concentration between the Company and Advanced World Transport B.V., with its registered office in Amsterdam (“**AWT**”) from the relevant competition authorities) provided for in the agreement executed on 30 December 2014 between the Company, Zdeněk Bakala (“**ZB**”) and The Bakala Trust (“**ZBT**”) (ZB and ZBT jointly, the “**Sellers**”) regarding the acquisition by the Company of 60,000 shares in the share capital of AWT which represent 80% of the share capital of AWT and entitle their holder to exercise 80% of the overall number of votes at the general meeting of AWT.

The transfer of the legal title to the shares in the share capital of AWT will be effected on the basis of a Dutch notarial deed against the payment of the purchase price by the Company.

Legal basis:

§5, section 1.4 and §10 of the Regulation of the Minister of Finance of 19 February 2009 regarding current and interim reports published by issuers of securities and the terms and conditions of deeming equivalent the information required under the laws of any non-member state (Journal of Laws of 2014, item 133).