

Significant blocks of shares/ Change in ownership

Current report No. 29/2014 dated 30 April 2014

General legal basis (selected in ESPI):

Article 70 item 1 of the Act on Offering - purchase or sale of a significant block of shares

The Management Board of PKP CARGO S.A. („Company", „Issuer") hereby informs that on 30 April 2014 the Company received a letter from the Company's shareholder - PKP S.A. (“Shareholder”), submitted on the basis of Article 69 par. 2 item 2 of the Act of 29 July 2005 on public offering and conditions for the introduction of financial instruments to an organized trading system and on public companies (“Act on Offering”).

The Shareholder informs, that as a result of the registration on 25 April 2014 of the Company's share capital increase in connection with the issuance of series C shares, its stake in the Company's share capital and its stake in a total number of votes at the Issuer's general meeting decreased from 51.71% to 50.04%.

Before and after the registration of the Company's share capital increase the Shareholder held 22.411.844 shares in the Company. The number of shares owned by the Shareholder has not changed.

The letter also stated that Shareholder's subsidiaries do not hold any shares in the Company and that the Shareholder has not entered into any agreement, referred to in Art. 87 par. 1 point 3, letter c of the Act on Offering, i.e. the agreement on the transfer of power to exercise voting rights.

Legal basis:

Article 70 item 1 of the Act of 29 July 2005 on public offers and conditions for the introduction of financial instruments to an organized trading system and on public companies (Journal of Laws from 2005 No. 184 item 1539 as amended).