

Biographical Notes of the Members of PKP CARGO S.A. Management Board

Jacek Neska

Board Member in charge of Commerce

Mr. Jacek Neska has been working for PKP CARGO S.A. since December 2013. Holding the position of the Managing Sales Director, he was in charge of developing and implementing sales-related processes, as well as of supervising and coordinating strategic commercial efforts of the capital group. Prior to that, in 2013, he was employed at TELE-FONIKA Kable Sp. z o.o. S.K.A., where he was hired to work out and implement a restructuring plan for the Company's financial and commercial divisions.

Between 2005 and 2012, Mr. Neska was working for the Grupa Lotos S.A. petroleum corporation, where he held, from 2006 to 2012, the position of the President and CEO of Lotos Oil S.A. - Poland's largest manufacturer of oils and lubricants. Concurrently, in 2008 and 2009 he was also the proxy of the Grupa Lotos S.A. chairman, overseeing the company's commercial issues and supervising all aspects of the group's trade and logistics operations. Mr. Neska acquired his professional experience as a manager at the international consulting company of Arthur Andersen, where he was coordinating and supervising a number of projects for transportation, automotive, steel, power and telecommunications sector companies. Many of those projects were concerned with enterprise restructuring and reorganization schemes. He also worked for private equity funds, such as Innova Capital and Enterprise Investors, where he held managerial positions at the companies belonging to the funds' portfolios.

Mr. Neska holds a Master of Science degree from the Business Administration and Marketing Department of the University of Economics in Katowice. Mr. Neska holds an MBA degree received after graduating from the MBA Executive Program offered by the Post-Graduate Education Center of the Koźmiński University in Warsaw. He is also a statutory auditor.

Wojciech Derda

Board Member in charge of Operations

Between December 2013 and April 2014 Mr. Wojciech Derda worked at PKP CARGO S.A. as a Managing Director in charge of Operations and Process Optimization, overseeing the areas of controlling, real estate, procurement, project implementation and ICT. In 2012 and 2013 he held the position of PKP S.A.'s Managing Director in charge of Operations and Controlling, where he was directly managing the controlling and reorganization, as well as procurement and administration departments. While working at PKP S.A., Wojciech Derda was also responsible for the project concerned with amending the Company's organizational structure, centralizing its procurement, financial, accounting, HR, debt recovery and controlling functions, and was in charge of the establishment of and supervision over the PKP Procurement Group.

Mr. Wojciech Derda's professional career started in 2004 at Ernst&Young. By the year 2012, he held the positions of an assistant, senior assistant and manager, participating in numerous projects for the largest Polish and multinational customers. The projects that Mr. Wojciech Derda was working on focused primarily on the restructuring and optimization of business processes through designing new organizational structures, developing and implementing management information tools, as well as devising financial models to support decision-making processes.

Mr. Wojciech Derda graduated from the Business Administration Department of the Bialystok University of Technology, where he majored in Business Administration and Marketing. He is also a graduate of the same University's IT Department. Mr. Derda is a certified CIMA (Chartered Institute of Management Accountants) accountant and holds the title of a Certified Internal Auditor.

Łukasz Hadyś

Board Member in charge of Finance

Between 2012 and 2014 Mr. Łukasz Hadyś worked for the PGNiG capital group, initially holding the position of a Board Member at Karpacka Spółka Gazownictwa Sp. z o.o. and then acting, since March 2013, as a Board Member in charge of Finance of Polska Spółka Gazownictwa Sp. z o.o. While working for PGNiG, Mr. Hadyś was responsible for management and supervision in such areas as procurement, controlling, accounting, tariffs, debt recovery, finance and assets. In addition, Mr. Hadyś was tasked with consolidating the distribution activity, developing the company's strategy and implementing its management information model.

Between 2008 and 2012 Mr. Hadyś held the position of the Finance and Accounting Department director at Tauron Dystrybucja S.A., where he was managing accounting, finance and controlling areas, and was also in charge of enhancing the efficiency of operation of both the company and the capital group.

The professional career of Mr. Hadyś commenced in 2001 at Ernst&Young's audit department, where he was auditing financial statements of and providing consultation services for large Polish companies and international corporations.

Mr. Hadyś graduated from the Kraków University of Economics, where he majored in IT and Econometrics, as well as Accounting. He holds the title of a statutory auditor, is accredited by ACCA and is a Certified Internal Auditor (CIA).

Dariusz Browarek

Board Member, Employees' Representative to the Management Board

Mr. Dariusz Browarek has been working for PKP CARGO S.A. since 1980, as a defense and confidential information protection inspector at Zakład Północny in Gdynia. Since 2008 Mr. Browarek has held the position of a member of the Council of Investors of the PKP Employees' Ownership Fund, and a deputy chairman of the PKP Employees' Trade Union Federation.

In 1980 Mr. Browarek graduated from the Railway Technical Secondary School in Olsztyn, where he specialized in operation and maintenance of rolling stock. In 2002 he earned a bachelor's degree at the Political Science Department of the Pedagogical University in Warsaw, and in 2004 he received a master's degree in business administration at the Law and Administration Department of the University of Warmia and Mazury in Olsztyn. Between 2006 and 2007 he completed post-graduate studies in Human Resources Management at the Business Administration and Economy Department of the Gdańsk University of Technology.