

Positive opinion of the Supervisory Board on the Management Board motion regarding the recommendation on not paying a dividend for 2015

Current report no. 23/2016 of 31 March 2016

Legal basis (selected in ESPI):

Article 56 Section 5 of the Act on Offering - information update

With reference to current report no. 17/2016 of 18 March 2016, the Management Board of PKP CARGO S.A. (“Company”, “PKP CARGO”) hereby announces that on 31 March 2016 the Company’s Supervisory Board issued a positive opinion on the PKP CARGO Management Board motion for the Company’s Shareholder Meeting on covering the Company’s net loss for 2015 and not paying a dividend for the financial year from 1 January 2015 to 31 December 2015.

Legal basis: Article 56 Section 5 of the Act of 29 July 2005 on Public Offering and the Terms and Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies (Journal of Laws of 2013, Item 1382).