

## **Appointment of the Supervisory Board Member**

Current report no 20/2015 from 13 April 2015

*Legal basis (selected in ESPI):*

*Art. 56 sec.1 item 2 of the Act on Offering – current and periodic information*

The Management Board of PKP CARGO S.A. ("the Company") announces that pursuant to art. 385 § 1 of the Code of Commercial Companies and § 12 sec. 2 item 2 and § 19 sec. 1 of the Company's Articles of Association, the Extraordinary General Meeting of the Company held on 13 April 2015 appointed Mr. Raimondo Eggink for the position of the member of the Supervisory Board of the Company.

The resolution on the appointment of a member of the Supervisory Board came into force on the date of adoption.

In accordance with the declaration submitted, Raimondo Eggink has neither been entered to the Register of Insolvent Debtors, kept on the basis of the Act on the National Court Register (KRS), nor is he involved in any activities competitive towards the business operations conducted by the Company. Furthermore, Mr. Eggink is neither partner in any competitive civil law partnerships or other partnerships, nor is he member of governing bodies of any joint stock companies, or member of governing bodies of any other competitive legal entities.

In accordance with the statement submitted, Mr. Eggink meets the independence criteria set out in: (i) Annex II to the Commission Recommendation of 15 February 2005 on the role of non-executive or supervisory directors of listed companies and on the committees of the (supervisory) board (2005 / 162/WE), (ii) Art. 86 § 5 of the Act of 7 May 2009 on Statutory Auditors, Their Self-Governing Organization, Entities Authorized to Audit Financial Statements and on Public Oversight and (iii) § 21 of the Articles of Association of the Company.

Below, the Management Board of the Company shall make public information on education, qualifications and work experience of the newly appointed member of the Supervisory Board.

Since 2002 Raimondo Eggink has been acting as an independent consultant and trainer for companies operating in the financial market. At the same time he has been serving on the supervisory boards of the following public and private companies: Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. (since 2009), AmRest Holding SE (since 2010), Lubelski Węgiel „Bogdanka” S.A. (since 2012), PERŁA – Browary Lubelskie S.A. (2004-2005 and since 2008), Górnośląskie Przedsiębiorstwo Wodociągów S.A. (since 2015) and Suwary S.A.(since 2015).

In the past, he was a member of supervisory boards of the following companies: Stomil-Olsztyn S.A. (2002-2003), Gielda Papierów Wartościowych w Warszawie S.A. (2002-2008), Wilbo S.A. (2003-2005), Mostostal Płock S.A. (2003-2006), Swarzędz Meble S.A. (2004-2005), PKN ORLEN S.A. (2004-2008), KOFOLA S.A. (2004-2012, former HOOP S.A.), Zachodni Fundusz

Inwestycyjny NFI S.A. (2006), Firma Oponiarska Dębica S.A. (2008-2012) and Netia S.A. (2006-2014).

Previously, he was a member of the Board, Investment Director, Chairman of the Board and recently liquidator of ABN AMRO Asset Management (Poland) S.A., a company managing the assets of Polish institutional investors and high net worth individuals, which ceased operations in 2001. He began his career in 1995 at Warsaw branch of ING Bank NV, where he played a significant role in the establishment of Poland's first asset management. In 1995-1997, he served as Deputy Chairman of Polish Association of Brokers and Investment Advisers and in the years 2004-2013 as a member of Management Board of the CFA Society of Poland. He is the author of numerous articles on the development of the Polish capital market and in particular the protection of minority shareholders.

Mr. Raimondo Eggink graduated from the Jagiellonian University in the field of pure mathematics. He is a licensed investment advisor, and CFA.

Legal basis:

§ 5 sec. 1 item 22 of the Regulation of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state (Journal of Laws, 2009, no. 33, item 259).