

## **Significant blocks of shares/ Change in ownership**

Current report no. 20/2014 from 31 March 2014

*General legal basis (selected in ESPI):*

*Article 70 item 1 of the Act on Offering - purchase or sale of a significant block of shares.*

The Management Board of PKP CARGO S.A. ("Company") informs that on 31 March 2014, the Company received a letter from Amplico Powszechnie Towarzystwo Emerytalne S.A. ("AMPLICO PTE"), submitted pursuant to Art. 69 par. and Art. 87 par. 3 item b) of the Act of 29 July 2005 on public offering and the conditions for introduction of financial instruments to the organized trading system and on public companies (Journal of Laws 05.184.1539 as amended), in which AMPLICO PTE informs that AMPLICO Open Pension Fund ("Fund") managed by it, as a result of the sale of Company's shares on 25 March 2014, decreased its exposure below 5 % of the total number of votes in the Company.

Prior to the change, the Fund held 2 241 113 ( two million two hundred forty one thousand one hundred thirteen) shares, representing 5.17% of the Company's share capital and entitling to 2 241 113 ( two million two hundred forty one thousand one hundred thirteen ) of the votes at the General Meeting ("GM"), which accounted for 5.17% of the total number of votes at the GM.

Currently, in the Fund's account there are 2 141 113 ( two million one hundred forty one thousand one hundred thirteen) shares of the Company, representing 4.94% of the Company's share capital. These shares entitle to 2 141 113 ( two million one hundred forty one thousand one hundred thirteen ) of the votes at the GM, which accounts for 4.94 % of the total number of votes.

Legal basis:

Article 70 item 1 of the Act of 29 July 2005 on public offering and conditions for the introduction of financial instruments to an organized trading system and on public companies.