

**Choice of the entity authorized to conduct the review of interim financial statements of PKP CARGO S.A.**

Current report no 19/2014 from 27 March 2014

*Legal basis (selected in ESPI):*

*Art. 56 sec.1 item 2 of the Act on Offering – current and periodic information*

The Management Board of PKP CARGO S.A. ("Company") informs that on 27 March 2014 the Supervisory Board of the Company resolved to select an audit firm KPMG Audyt limited liability company limited partnership as an entity authorized to examine interim stand-alone and consolidated financial statements of the Company for the IQ2014 and IQ2015, prepared in accordance with IFRS.

The resolution came into force on the date of adoption.

KPMG Audyt limited liability company limited partnership with its registered office in Warsaw, Chłodna str. 51, 00-867 Warsaw, has been entered in the register of entities authorized to examine financial statements under No. 3546.

The agreement with the certified auditor will be concluded for a period necessary to perform the contracted activities by the certified auditor.

To date, services provided by KPMG Audyt for the Company included examination of stand-alone and consolidated financial statements of the Company for the year ended 31 December 2012, which have been prepared in accordance with Polish Accounting Standards.

Furthermore, in accordance with the content of the current report no 34/2013 of 19 December 2013, the Supervisory Board pursuant to a Resolution of 17 December 2013 authorized KPMG Audyt limited liability company limited partnership to audit annual stand-alone and consolidated financial statements of the Company for the years 2013-2015, prepared in accordance with IFRS.

The choice was made pursuant to § 25 section 3 item 1 of the Company's Articles of Association, in accordance with applicable regulations and professional standards.

Legal basis:

§ 5 sec. 1 item 19 of the Regulation of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state (Journal of Laws of 2014, item 133).

