

Significant blocks of shares /Change of ownership

Current report no. 17/2013 of 5 November 2013

Legal basis (selected in ESPI):

Art. 70 sec. 1 of the Act on Offering – acquisition or disposal of a significant block of shares

The Management Board of PKP CARGO S.A. (“Company”) hereby announces that on 5 November 2013 the Management Board received a notice from its shareholder, European Bank for Reconstruction and Development (“Shareholder”), stating that the shareholder exceeded the 5% threshold of the total number of votes at the General Meeting of Shareholders of the Company (“GM”).

The said threshold was exceeded following the Shareholder’s acquisition of 2,286,008 shares of the Company in the initial public offering of the Company's shares, on the basis of the prospectus of the Company, as approved by the Polish Financial Supervision Authority on 4 October 2013.

2,286,008 of the Company's shares acquired by the Shareholder in the initial public offering of the Company’s shares represent 5.27% of the share capital of the Company and entitle the Shareholder to exercise 2,286,008 votes at the GM, representing 5,27% of the total number of votes at the GM. Before the said acquisition, the Shareholder did not own any shares of the Company.

At the same time, the notification stated that none of the subsidiaries of the Shareholder owned any shares of the Company and that the Shareholder was not a party to any agreements, the subject of which would be the transfer of the right to exercise the voting rights in shares of the Company, as defined by Article 87 sec. 1 item 3 point c of the Act of 29 July 2005 on public offering and conditions for introduction of financial instruments into an organized trading system, and on public companies.

Legal basis:

Art. 70 sec. 1 of the Act of 29 July, 2005 on public offering and conditions of introduction of financial instruments into the organized trading system and on public companies (Journal of Laws, 2005, no.184, item 1539).