

## Summary of the costs of public offering of series A ordinary bearer shares in PKP CARGO S.A.

Current report no 13/2014 of 13 March 2014

*Legal basis (chosen in ESPI):*

*Article 56 sec. 1 point 2 of the Act on Public Offering - current and periodic information*

The Management Board of PKP CARGO S.A. ("Company", "Issuer") in addition to the content of the current report No. 21/2013 of 8 November 2013 concerning the summary of the public offering of series A ordinary bearer shares ("Shares"), announces that the total cost of the public offering of the Shares calculated on the basis of invoices received and accepted by the Issuer amounted to: PLN 7 722 thousand net, including:

- a) The preparation and conduct of the offer: PLN 2 792 thousand,
- b) The preparation of the prospectus, including advisory fees: PLN 2 137 thousand,
- c) Remuneration of underwriters: PLN 1 498 thousand, including:
  - i. Goldman Sachs International: PLN 727 thousand,
  - ii. Morgan Stanley & Co. International plc: PLN 672 thousand,
  - iii. Powszechna Kasa Oszczędności Bank Polski S.A. Branch – Dom Maklerski PKO Banku Polskiego w Warszawie: PLN 99 thousand.
- d) Promotion of the offer: PLN 1 295 thousands.

Average cost of sale per unit of the security to be sold was: 0,36 PLN.

Aforementioned costs are recognized in Issuer's profit and loss account and included in the financial statement under operating expenses.

Legal basis: § 33 sec. 1 item 12) of the Regulation issued by the Finance Minister on 19 February 2009 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent (Journal of Laws, 2009, no. 33, item 259 as amended).