

## **Significant blocks of shares / Change in ownership**

Current report No. 10/2015 of 17 February 2015

*Legal basis (selected in ESPI):*

*Art. 70 sec.1 of the Act on Offering – acquisition or disposal of a significant block of shares*

The Management Board of PKP CARGO S.A. (“Company”) hereby announces that on 17 February 2015 it received notification from European Bank for Reconstruction and Development with its registered seat in London („EBRD”), stating that following the disposal of Company’s shares in block trades executed on the Warsaw Stock Exchange on 11 February 2015, settled on 13 February 2015 (“Transaction”), EBRD decreased its stake below 5% threshold in the total number of votes at the General Meeting of Shareholders of the Company (“GM”).

Prior to the Transaction, EBRD held 2 286 008 (two million two hundred eighty six thousand and eight) shares, which accounted for 5.10% of the Company's share capital and entitled to 2 286 008 (two million two hundred eighty six thousand and eight) votes at the GM, which accounted for 5.10% of the total number of votes at the GM.

After the Transaction, EBRD does not hold any shares in the Company.

The notification also stated, that neither there are subsidiaries of EBRD holding Company’s shares nor persons, referred to in art. 87 sec. 1 point 3) letter c) of the Act of 25 July 2005 on public offering and conditions for introduction of financial instruments into an organized trading system, and on public companies (Journal of Laws of 2013, item 1382).

Legal basis:

Art. 70 sec. 1 of the Act of 25 July 2005 on public offering and conditions for introduction of financial instruments into an organized trading system, and on public companies (Journal of Laws of 2013, item 1382).