

## **Delegating a Supervisory Board Member to temporarily perform the duties of the Company's Management Board Member**

Current Report No. 77/2015 of 18 December 2015

*Legal basis (selected in ESPI):*

*Article 56 Section 1 Item 1 of the Act on Offerings – confidential information*

The Management Board of PKP CARGO S.A. (“Company”, “PKP CARGO”) hereby announces that on 18 December 2015 the Company’s Supervisory Board adopted a resolution according to which it resolved to delegate Mr. Maciej Andrzej Libiszewski, PKP CARGO Supervisory Board Member, to temporarily, i.e. until 18 March 2016, perform the duties of the Company’s Management Board Member and to entrust him with the duties of the President of the PKP CARGO Management Board.

The Supervisory Board resolution came into force on the date of its adoption.

According to his declaration made to the Company, Mr. Maciej Andrzej Libiszewski does not conduct activity competitive to that of the Company and is not involved in any competitive company as a partner in a civil law company or partnership or as a member of a corporate body of a capital company or participate in another competitive legal person as a member of its corporate body. He is also not listed in the Insolvent Debtor Register kept pursuant to the KRS Act.

Maciej Andrzej Libiszewski is a lawyer by education. He graduated from the Faculty of Law and Administration at the Gdańsk University and then completed Polish-German Finance, Management and Marketing Studies. He has experience in top executive positions with a good track record of managing interdisciplinary teams and running complex projects. Experienced negotiator who successfully signed agreements ending numerous disputes with trade unions. He wrote restructuring and optimization programs for the financial area of commercial law companies. Ran his own business and subsequently worked for transport-related companies. He served on many supervisory boards and management boards of state, local government and privately-owned capital companies (also as a supervisory board member and a management board member of PKP CARGO S.A. from 2005 to 2008). His professional career from 2001 through 2015 was focused on the transport sector. He speaks English, French, German and Russian. He passed an exam for supervisory board member candidates in State Treasury companies.

Legal basis:

§ 5 Section 1 Item 22 of Finance Minister’s Regulation of 19 February 2009 on the current and periodic information transmitted by securities issuers and the conditions for recognizing the information required by the regulations of a non-member state as equivalent (Journal of Laws of 2014 Item 133).