

## **Consent to incur a liability pertaining to execution of a master lease agreement**

Current Report No. 36/2022 of 24 October 2022

*Legal basis (selected in ESPI):*

*Article 17(1) of MAR – inside information*

Management Board of PKP CARGO S.A. (“Company”) hereby reports that on 24 October 2022 the PKP CARGO S.A. Supervisory Board gave consent to PKP CARGO S.A. to incur a liability through concluding with PKO Leasing S.A. in Łódź (KRS:0000022886) a Master Lease Agreement (“Agreement”) up to the maximum total net amount of PLN 200 million (“Limit”) plus interest and financing costs.

The subject matter of the Agreement will be the lease of new locomotives supplied by a consortium of NEWAG S.A., Newag Lease sp. z o.o. S.K.A. up to the total amount of PLN 200 million.

When the Company first took up cooperation with the above consortium, it reported it in Current Report No. 45/2019 of 9 September 2019.