

**Wording of the amended provision of the PKP CARGO S.A. Articles of Association
adopted by the Extraordinary Shareholder Meeting of PKP CARGO S.A.
on 16 January 2019 and entered in the National Court Register by the District Court for
the Capital City of Warsaw in Warsaw on 27 February 2019.**

The following new wording of § 26 sec. 2 item 6 of the PKP CARGO S.A. Articles of Association has been adopted:

“6) presenting a recommendation to the Shareholder Meeting of an audit firm in accordance with the policies in place in the Company.”.