

**List of shareholders with at least 5% of votes at the Extraordinary General Meeting of
PKP CARGO S.A. held on 13 April 2015**

Shareholder	Number of shares	Number of votes	Percentage of votes at the EGM	Percentage of total votes
Polskie Koleje Państwowe S.A.	14,784,194	14,784,194	48.54%	33.01%
ING OFE	5,183,995	5,183,995	17.02%	11.57%
Aviva OFE	2,520,000	2,520,000	8.27%	5.63%
Government of Norway	1,562,462	1,562,462	5.13%	3.49%

Total number of shares and votes represented at the EGM	30,458,042
Number of shares of PKP CARGO S.A.	44,786,917