

**List of shareholders with at least 5% of votes at the Ordinary Shareholder Meeting of PKP CARGO S.A.  
held on 26 June 2019**

Shareholder	Number of shares	Number of votes after reduction*	% of votes represented at the OSM	% of all votes (after reduction)
Polskie Koleje Państwowe S.A.	14 784 194	14 784 194	47,37%	33,01%
Nationale-Nederlanden OFE	7 721 000	4 478 692	24,74%	10,00%
OFE Aviva Santander	4 123 000	4 123 000	13,21%	9,21%
OFE PZU „Złota Jesień”	2 210 000	2 210 000	7,08%	4,93%
AEGON OFE	1 734 979	1 734 979	5,56%	3,87%

Total number of shares at the OSM	34.450.346
Total number of votes at the OSM	31.208.037 *
Number of all PKP CARGO S.A. shares	44.786.917

\*) This figure takes into account the reduction in the number of votes held by NN OFE in accordance with § 13 of the Articles of Association of PKP CARGO S.A.