

**List of shareholders with at least 5% of votes at the Extraordinary Shareholder Meeting of PKP CARGO S.A. held on 16 November 2020**

<b>Shareholder</b>	<b>Number of represented shares</b>	<b>Number of votes to under the represented shares held</b>	<b>% of the total number of votes</b>	<b>Number of votes after the reduction*</b>	<b>% of votes at the Ordinary Shareholder Meeting (after the reduction*)</b>
Polskie Koleje Państwowe S.A.	14,784,194	14,784,194	33.01%	14,784,194	58.13%
Nationale-Nederlanden OFE	6,500,000	6,500,000	14.51%	4,478,692	17.61%
Aviva OFE Aviva Santander	4,123,000	4,123,000	9.21%	4,123,000	16.21%
OFE PZU „Złota Jesień”	1,750,000	1,750,000	3.91%	1,750,000	6.88%

Total number of shares represented at the Extraordinary Shareholder Meeting	27,454,990
Total number of votes at the Extraordinary Shareholder Meeting*	25,433,682
Number of all PKP CARGO S.A. shares	44,786,917

\*) This figure takes into account the reduction in the number of votes held by NN OFE in accordance with § 13 of the Articles of Association of PKP CARGO S.A.