

List of shareholders with at least 5% of votes at the Ordinary Shareholder Meeting of PKP CARGO S.A. held on 29 June 2020

Shareholder	Number of shares	Number of votes to under the shares held	% of the total number of votes	Number of votes after the reduction*	% of votes at the Ordinary Shareholder Meeting (after the reduction*)
Polskie Koleje Państwowe S.A.	14,784,194	14,784,194	33.01%	14,784,194	57.41%
Nationale-Nederlanden OFE	6,500,000	6,500,000	14.51%	4,478,691	17.39%
Aviva OFE Aviva Santander	4,123,000	4,123,000	9.21%	4,123,000	16.01%
OFE PZU „Złota Jesień”	2,000,000	2,000,000	4.47%	2,000,000	7.77%

Total number of shares represented at the Ordinary Shareholder Meeting	27,771,523
Total number of votes at the Ordinary Shareholder Meeting*	25,750,214
Number of all PKP CARGO S.A. shares	44,786,917

*) This figure takes into account the reduction in the number of votes held by NN OFE in accordance with § 13 of the Articles of Association of PKP CARGO S.A.