

**Current Report No. 40/2019 of 26 July 2019 – Registration of amendments to the Articles of Association
PKP CARGO S.A.**

Legal basis (selected in ESPI):

Article 56 Section 1 Item 2 of the Act on Offering – current and periodic information

With reference to Current Report No. 38/2019 of 26 June 2019, the Management Board of PKP CARGO S.A. (“Company”) hereby reports that today the Company, based on the data from the Central Information Office of the National Court Register, became aware that the amendments to the Company’s Articles of Association adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A. held on 26 June 2019 had been entered in the National Court Register.

The amendments in question were adopted by Resolutions Nos. 24/2019, 25/2019, 27/2019, 28/2019, 29/2019, 30/2019, 31/2019, 33/2019, 34/2019, 35/2019, 36/2019, 37/2019, 38/2019, 39/2019, 40/2019, 41/2019, 42/2019, 43/2019, 44/2019, 45/2019, 46/2019.

The wording of the amended and new provisions of the Articles of Association is attached to this report.

According to the information received, the entry was made on 26 July 2019.

Legal basis:

§ 5 item 1 of the Finance Minister’s Regulation of 29 March 2018 on the current and periodic information transmitted by securities issuers and the conditions for recognizing the information required by the regulations of a non-member state as equivalent (consolidated text of 2018 in the Journal of Laws of 2018 Item 757).