

## **Signing of contracts with PGE Group companies**

Current Report No. 27/2021 of 31 December 2021

*Legal basis (selected in ESPI):*

*Article 17(1) of MAR – confidential information.*

The Management Board of PKP CARGO S.A. (“PKP CARGO S.A.”, “Contractor”) reports that on 31 December 2021, five transport contracts were signed between PKP CARGO and PGE Group companies, i.e. PGE Górnictwo i Energetyka Konwencjonalna S.A. in Belchatów, PGE Energia Ciepła S.A. in Warsaw, Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. in Wrocław (“Principals”), with the subject matter of the contracts being the rail transport of hard coal and limestone sorbents for the Principals in the total maximum weight of 19.4 million tons.

Due to the necessity to adapt the volume of coal or limestone sorbent deliveries to the changing current needs, the Principals reserve the option to reduce the volume to be transported by max. 20%, i.e. to approx. 15.5 million tons. A change of the freight volume within above limits does not entitle the Contractor to any claims against the Principals.

The contracts will be in effect from 1 January 2022 to 31 December 2024.

The estimated maximum net value of the contracts during their terms is PLN 619.06 million (gross value of PLN 761.44 million).

*Legal basis:*

*Article 17 Section 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on Market Abuse.*