

Signing of a letter of intent with PKP PLK S.A.

Current Report No. 26/2021 of 30 November 2021

Legal basis (selected in ESPI):

Article 17(1) of MAR – confidential information.

The Management Board of PKP CARGO S.A. (“PKP CARGO”) hereby reports that, earlier today, it signed a letter of intent with PKP Polskie Linie Kolejowe S.A. (“PKP PLK”) whereby PKP CARGO and PKP PLK expressed their interest in taking steps aimed at the acquisition by PKP PLK from PKP CARGO of a 100% stake in CARGOTOR Sp. z o.o. (“CARGOTOR”).

Due to the infrastructural investments planned in the Malaszewicze Transshipment Zone, in which both CARGOTOR and PKP PLK are involved, the Parties expect that the acquisition of the stake in CARGOTOR by PKP PLK will generate synergies triggered by the execution of the said investments.

The Parties are intent on completing their negotiations by the end of June 2022 at the latest.

The letter of intent does not establish any obligations.

Legal basis:

Article 17(1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on Market Abuse.