

Appointment of the CEO of PKP CARGO S.A.

Current report no. 6/2014 from 6 February 2014

Legal basis (selected in ESPI):

Art. 56 sec.1 item 2 of the Act on Offering – current and periodic information

The Management Board of PKP CARGO S.A. ("Company", "PKP CARGO") hereby announces that the Company's Supervisory Board, as a result of its executive search, by a resolution No. 1279/V/2014 of 6 February 2014, appointed Mr. Adam Purwin to the post of the Company's Chief Executive Officer.

In the period from 25 February 2013 until 6 February 2014, Mr. Adam Purwin acted as a Management Board Member of PKP CARGO responsible for Finance. Pursuant to the Management Board Resolution No. 537/2013 of 18 November 2013, he was entrusted with a temporary supervision over the affairs and organizational units of the Company's Headquarters, falling within the competence of the CEO. The decision of the Supervisory Board to launch the executive search for the Company's CEO was made on 17 December 2013.

CV:

Adam Purwin commenced his career in 1999 at BRE Bank S.A. From 2003 to 2008 Mr. Purwin worked for Bank Polska Kasa Opieki S.A., leading projects in the field of corporate banking. From 2008 to 2009 he was a business development manager responsible for M&A transactions in Central and Eastern Europe at Layetana Desarrollos Inmobiliarios. In the period of 2009-2011 Mr. Purwin was the Director of Mergers and Acquisitions and the Head of the Capital Transactions Team at Powszechna Kasa Oszczędności Bank Polski S.A. In 2011, Adam Purwin worked at Bank Gospodarstwa Krajowego as the director of the Department of Financing Investment Projects. Subsequently, from 2012 to 2013 he worked at PKP as the managing director for Privatization and Ownership Supervision, where he prepared privatization processes, including the privatization strategy of PKP CARGO. From 25 February 2013 till the Supervisory Board of PKP CARGO entrusted him with a function of the Company's CEO, Mr. Adam Purwin held a position of a Chief Financial Officer of PKP CARGO. Mr. Purwin graduated from the University of Białystok where he obtained a Master of Law degree in 2000.

According to the representation submitted by Mr. Adam Purwin, he does not conduct competitive activity with respect to the Company, nor does he participate in a competitive company as a shareholder of a partnership, a registered partnership or as a member of a body of a competitive corporate entity or as a member of a body of any competitive legal person nor is he recorded in the Register of Insolvent Debtors kept pursuant to the regulations of the Act of 20 August 1997 on the National Court Register (consolidated text: Journal of Laws of 2007, No. 168, Item 1186, as amended).

Legal basis:

§ 5 sec. 1 item 22 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information provided by issuers of securities and the conditions for recognition as equivalent information as required by the law of a non-Member State (Journal of Laws, 2009, no. 33, item 259 as amended).